

RURAL OPPORTUNITY ZONES
Statistics on Student Loan Repayment and State Income Tax Waiver

Student Loan Repayment				State Income Tax Waiver			
Fiscal year	Number of Participants	Kansas Contribution to ROZ Payments	Cost per Person	Tax Year	Number of Participants	Kansas Income Tax Credits forgone	Credit per participant
2012				2012	98	\$ 236,660.00	\$ 2,414.90
2013	147	\$ 197,788.00	\$ 1,345.50	2013	253	\$ 575,331.00	\$ 2,274.04
2014	295	\$ 426,914.00	\$ 1,447.17	2014	335	\$ 968,896.00	\$ 2,892.23
2015	448	\$ 604,595.00	\$ 1,349.54	2015	419	\$ 1,289,433.00	\$ 3,077.41
2016	553	\$ 779,833.00	\$ 1,410.19	2016	494	\$ 1,344,371.00	\$ 2,721.40
2017	616	\$ 843,468.00	\$ 1,369.27	2017			
		\$ 2,852,598.00	\$ 1,384.33			\$ 4,414,691.00	\$ 2,675.99

ECONOMIC IMPACT OF RURAL OPPORTUNITY ZONE – STUDENT LOAN REPAYMENT PROGRAM

	State Income Tax Portion	Sales Tax Portion	Overall Impact of the SLR Program
Participants Receiving Payments	\$ 1,279,814.79	\$ 1,155,878.15	\$ 2,435,692.94
Participants on Waitlist	\$ 1,667,837.96	\$ 1,503,502.71	\$ 3,171,340.67
All Applicants	\$ 2,947,652.75	\$ 2,659,380.86	\$ 5,607,033.60

RETURN ON INVESTMENT (ROI) FOR EVERY DOLLAR SPENT ON THE ROZ-SLR Program

	2016	2017
Considering State income tax only	\$2.91	\$2.86
Considering Sales tax only	\$3.12	\$3.72
Overall ROI	\$6.04	6.58

COST ANALYSIS AND RETURN ON INVESTMENT (ROI) SINCE THE START OF THE ROZ-SLR PROGRAM

Overall Expenditure on ROZ program	\$ 2,852,598.00
Overall Estimated Sales tax and Income tax from 2011	\$ 19,947,206.10
Estimated Return on Investment since Start of program	\$ 6.99